

Wool Weekly



Friday, 11 October 2024

WOOL MARKET MOVEMENTS

- In a spread-out sale week, keen demand for Merino fleece and Merino skirtings pushed the EMI up 35 cents to 1,139 c/kg clean. This was the largest weekly rise in the EMI for 15 months. The national offering of 30,085 bales (with an additional 1,866 from NZ) was similar to last week (up 711 bales). High clearance rates at all three centres, pushed the national pass in rate down to just 1.6% (excl. NZ lots). Next week has 42,005 bales on offer with sales on Tuesday and Wednesday.
- Sydney's Merino fleece sector opened strongly on Wednesday and strengthened further as the day progressed. The finer end of the MPG range lifted 88 (16.5 µm), 77 (17 µm) and 66 (17.5 µm) cents on Wednesday. Further price rises occurred on Thursday as the sector consolidated. Well prepared Merino skirtings with low (< 2%) VM gained up to 60 cents on Wednesday. Further gains among finer (<18 µm) lots occurred on Thursday. Finer (<26 µm) crossbred lots rose 10 to 20 cents on Wednesday improved further on Thursday. Oddments were stagnant on Wednesday before lifting on Thursday. The Northern Regional Indicator jumped 48 cents to 1,190 c/kg clean with the Northern Merino Carding Indicator closing at 705 c/kg clean, up 7 cents. Sydney's pass in rate was 1.6% with 235 bales withdrawn.
- A very welcome strong Merino fleece sector in Melbourne with double digit prices jumps across the MPG range on both sale days, Tuesday produced 11 to 28 cent gains with a further 10 to 33 cent gains on Wednesday with high clearance rates featuring on both days (99.2% and 98% respectively). Merino skirtings lifted 40 cents for the week across all types and descriptions. Crossbreds also had a positive week, the 26 and 28 µm MPG's closed 17 and 16 cents higher with a 97.5% clearance rate on Wednesday. Oddments produced the only negative news, with small price falls. The Southern Regional Indicator lifted 27 cents to 1,105 c/kg clean as the Southern Merino Carding Indicator slipped 3 cents to 672 c/kg clean. Melbourne's pass in rate was just 1.2% with 725 bales withdrawn.
- A two-day sale in Fremantle produced strong price gains of more than 19 cents across the MPG range on both days. Finer MPG's closed 96 (18 µm), 76 (18.5 µm) and 67 (19 µm) cents higher. A small offering of Merino skirtings followed the fleece sector upwards, lifting 20 to 40 cents on Tuesday and a further 10 to 40 cents on Wednesday. A limited selection of oddments was irregular but unchanged on Tuesday. Locks lifted up to 10 cents on Wednesday as stains and crutchings firmed. The Western Regional Indicator climbed 51 cents to 1,281 c/kg clean with the Western Merino Carding Indicator up 4 cents to 722 c/kg clean. Fremantle's pass in rate 2.6% with 467 bales withdrawn.

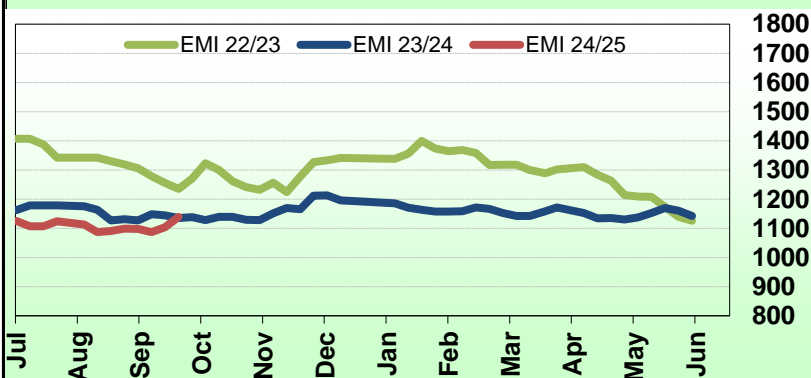
AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1190	+48	1105	+27	1281	+51

MICRON PRICE GUIDES						
16.5	1798n	-	1758	+29	-	-
17	1722	+89	1685	+55	-	-
17.5	1633	+75	1612	+56	-	-
18	1552	+69	1525	+46	1521	+96
18.5	1471	+62	1452	+46	1452	+76
19	1415	+51	1410	+48	1408	+67
19.5	1376	+54	1357	+31	1372	+60
20	1332n	+52	1323	+28	1334	+61
21	-	-	1289	+28	1290	+43
22	-	-	1241	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	611n	-	592	+17	-	-
28	375n	0	383	+16	-	-
30	-	-	338	+6	-	-
32	-	-	-	-	-	-
MC	705n	+7	672	-3	722	+4

AWEX EMI 2020/21 & 2021/22 Seasons vs Current

Currently: 1139 c/kg clean



UPCOMING AUCTION VOLUMES

	16/10/2024	23/10/2024	30/10/2024
Northern	S16	S17	S18
Sydney	11,520	10,310	n/a
Southern	M16	M17	M18
Melbourne	24,155	19,572	n/a
Western	F16	F17	F18
Fremantle	6,330	6,100	n/a
Total	42,005	35,982	n/a

THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	10,005	8,811	8,668	1.6%
Southern	21,495	15,474	15,296	1.2%
Western	5,720	5,800	5,648	2.6%
TOTAL	37,220	30,085	29,612	1.6%

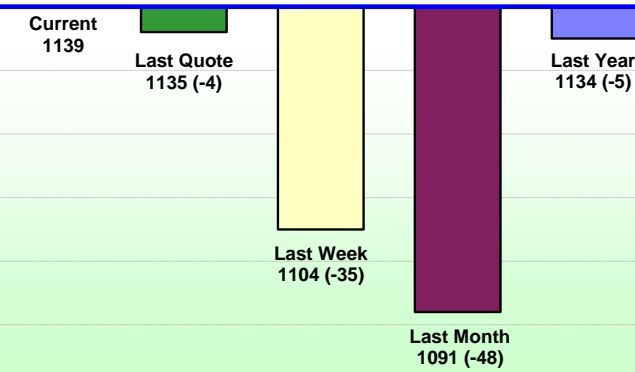
Nutrien Wool Report

EMI 1139 NMI 1190 SMI 1105 WMI 1281



Average Nth-Sth MPG's as reported on 10 Oct 2024

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 10-Oct-24



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1139	1798	1722	1633	1552	1471	1415	1376	1332	1289	1241	-	-	375	0.673
10 year Average	1328	2004	1909	1826	1734	1649	1573	1514	1463	1423	1395	1367	1031	652	0.770
This time last year	1128	-	1663	1575	1494	1428	1382	1336	1313	1300	-	-	-	392	0.642
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	1828	1323	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	668	303	0.557
% Reported above current	69%	56%	55%	55%	56%	60%	60%	60%	62%	0%	0%	-	-	84%	85%
Diff b/w High & Current	977	1389	1285	1198	1131	1098	1047	1038	1059	1083	1109	-	-	948	0.385
Diff b/w Ave & Current	-189	-206	-187	-193	-182	-178	-158	-138	-131	-134	-154	-	-	-277	-0.097

Percentiles

95%	1927	2959	2735	2522	2397	2326	2274	2242	2222	2202	2199	2161	1829	1501	1.049
90%	1759	2773	2594	2427	2287	2149	2052	2001	1925	1861	1844	1793	1383	1252	1.030
80%	1478	2546	2408	2261	2115	1918	1777	1678	1596	1501	1445	1423	1245	1166	0.964
75%	1412	2462	2335	2200	2053	1874	1719	1597	1517	1447	1403	1364	1162	1123	0.927
60%	1310	2140	2054	1964	1832	1703	1597	1487	1402	1349	1315	1283	1154	1004	0.775
50%	1261	1919	1771	1687	1595	1527	1486	1435	1365	1317	1283	1233	1123	932	0.758
40%	1192	1780	1667	1590	1528	1469	1415	1373	1333	1291	1249	1190	1090	903	0.734
25%	1116	1544	1477	1442	1401	1359	1311	1282	1241	1223	1183	1127	1049	876	0.704
10%	1025	1396	1323	1277	1249	1218	1184	1149	1132	1122	1089	1048	977	738	0.666

Indicative Basis Contract Prices

Date	MPG				
	EMI	18	19	21	28
Oct-2024	1090	1430	1325	1240	365
Nov-2024	1090	1435	1330	1240	370
Dec-2024	1100	1435	1330	1250	375
Jan-2025	1100	1440	1335	1260	375
Feb-2025	1110	1440	1355	1260	375
Mar-2025	1110	1440	1335	1260	375
Apr-2025	1120	1440	1355	1260	375

Please use above figures as a guide to submit your GTC or Target orders.

Unshaded cells are actual trades

Call 0417 564 899

Basis Contract prices are published purely as a guide.

Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+15	+2
19	+8	+5
20	+8	+3
21	na	na
23	na	na
25	+7	na

Mulesing P/D's quoted by AWEX.

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures.