

# Consignment Declaration



Parties:	Nutrien Ag Solutions (Nutrien)	Producer
	Nutrien Ag Solutions Limited (trading as Nutrien Wool) ABN 73 008 743 217	_____ Trading Name _____ ABN
Contact:		
Address:	_____	_____
Tel:		
Fax:		
Email:		

## Wool

The Brand of the Clip:	_____
	Brand
shorn in the period beginning on or about:	_____
	Anticipated shearing commencement date
and ending on or about:	_____
	Anticipated shearing completion date
Location of on-farm Storage:	

## AGREEMENT

Subject to the following terms and conditions:

1 The Producer agrees to appoint Nutrien as its wool selling agent and to consign Wool for storage at an AWH Wool Store pending sale; and

2 Nutrien will accept risk in the Wool for loss or damage for a period:

(a) commencing when the Producer pens their sheep for shearing or the day this form is executed (whichever is later); and

(b) ending 90 days after the day the Producer pens their sheep for shearing.

If the Wool has not been delivered to the Wool Store at the end of that period, Nutrien will also accept risk in the Wool while it is in transit to the Wool Store, including a period of up to 21 days of interim storage while in transit.

Note: To get the maximum benefit of Nutrien's acceptance of risk under this agreement, this agreement should be signed by the Producer and returned to Nutrien at or before the start of shearing.

Signed for and on behalf of the Nutrien:	Signed for and on behalf of the Producer:
Signature	Signature
Name of signatory	Name of signatory
Date	Date

By executing this agreement, each of the signatories warrants that they are authorised to execute this agreement on behalf of the party that they represent

# Consignment Declaration



## Terms and Conditions

These terms and conditions must be read in conjunction with the accompanying form (Consignment Declaration). Expressions defined there and elsewhere in these terms and conditions have their defined meaning wherever used in these terms and conditions, unless the context requires otherwise.

### 1. Risk and Insurance

**1.1** If the Wool is lost, destroyed or damaged during the period in which Nutrien accepts risk in the Wool, Nutrien will, subject to clause 1.2, compensate the Producer for the loss of or damage to the Wool. The amount of any such compensation will be limited to an amount equal to the market value of the Wool as at the date of the loss, as determined by Nutrien, acting reasonably, or if the Wool is at the time of the loss, already subject to a contract of sale, the price payable for the Wool under that contract of sale.

**1.2** The Producer acknowledges that it must take all reasonable precautions to ensure that the Wool is kept safe and secure while it remains in the Producer's care and control. The Producer further acknowledges that Nutrien has procured insurance in relation to the risk it assumes under this agreement and that the relevant Marine Transit (Sheep's Back to Store) policy procured covers only those risks, and is subject to such terms, conditions, exclusions and limitations as are reasonably available to Nutrien from a reputable insurer. The Producer acknowledges and agrees that Nutrien will have no obligation to compensate the Producer under clause 1.1 if, as a result of the Producer's actions, or failure to act, any claim by Nutrien in relation to the Wool is declined by its insurers.

### 2. Delivery

**2.1** The Producer will arrange, at its cost, for the delivery of the Wool to a wool store nominated by Nutrien acting reasonably (Wool Store).

**2.2** The Producer acknowledges that Nutrien is authorised as its agent to execute any form, document or agreement necessary for the consignment of the Wool to the Wool Store on behalf of the Producer.

**2.3** Prior to its delivery to the Wool Store, the Producer will ensure that the Wool is identified with the Producer's Brand and bale numbers corresponding with those declared in the classers specification shed tally and wool books provided to Nutrien in respect of the Wool.

### 3. Appointment as Agent

**3.1** In consideration for Nutrien's entry into this agreement, the Producer agrees to appoint Nutrien as its agent in respect of any sale of the Wool. Nutrien and the Producer agree and acknowledge that, except for Wool allocated for sale by Fibre Direct prior to delivery to the Wool Store, the Producer may, at any time, elect to sell the Wool (or any part of the Wool) by auction or private sale, and Nutrien's appointment as the Producer's agent will be subject to Nutrien's standard terms and conditions applying to the relevant form of sale at the time that the Producer makes their election under this clause 3.1.

**3.2** The Producer agrees that the proceeds of any sale of the Wool are to be paid to Nutrien, to be held on trust for the Producer, and that Nutrien may deduct from those proceeds and retain for itself all of the Fees and Costs payable by the Producer to Nutrien under this agreement in relation to the Wool sold, before forwarding the balance to the Producer.

**3.3** If, the proceeds of the sale of any Wool are insufficient to pay the Fees and Costs payable by the Producer in relation to that Wool, or if, for any reason, any Wool is not sold through Nutrien, Nutrien may recover the balance of any Fees and Costs payable in relation to such Wool from the proceeds of sale of any other wool owned by the Producer and which has been sold through Nutrien, or, at Nutrien's election, the Producer must pay Nutrien, on demand, all outstanding Fees and Costs in relation to the Wool.

**3.4** Subject always to any prior written instructions from the Producer expressly to the contrary, Nutrien may, at its option elect to interlot, rehandle or bulk class any Wool delivered by the Producer to the Wool Store (Rehandle Wool), and purchase the Rehandle Wool from the Producer. The Producer acknowledges and agrees that Nutrien may charge a fee in connection with any Rehandle Wool, which will constitute a Fee payable in accordance with clause 4.1. Nutrien will, upon the sale of the Producer's remaining Wool, purchase the Rehandle Wool from the Producer at what Nutrien reasonably believes to be a fair market price for that Rehandle Wool. Nutrien will issue a recipient created tax invoice to the Producer for the sale of the Rehandle Wool at the same time as it issues a tax invoice for any Fees or Costs payable by the Producer in accordance with these terms and conditions.

### 4. Fees, Costs and Payment

**4.1** The Producer agrees to pay to Nutrien:

(a) any commission payable to Nutrien in accordance with the terms and conditions applicable to the manner of sale selected by the Producer (Fees);

(b) all costs and expenses incurred by Nutrien in relation to the handling, testing and inspection of the Wool prior to its sale (including storage charges at the rates ordinarily charged by the Wool Store) and in connection with the sale of the Wool (including, without limitation, duties, taxes and levies) (Costs).

(c) interest on any unpaid Fees or Costs, from the date on which payment falls due until the date payment is received by Nutrien at the interest rate set from time to time under the Penalty Interest Rates Act 1983;

**4.2** The Fees and Costs are due and payable on the earlier of the date of sale of the Wool, the termination of this agreement or, if the circumstances described in clause 3.3 apply, on demand by Nutrien.

**4.3** If Nutrien incurs any Costs on behalf of the Producer after the date on which Nutrien pays the Producer the balance of the sale proceeds under clause 3.1, the Producer must reimburse Nutrien for such Costs immediately on demand.

### 5. GST

**5.1** If GST is imposed on any taxable supply a party (Supplier) makes to another party under this agreement, the recipient of that taxable supply must, subject to receipt by it of a valid tax invoice from the Supplier, pay to the Supplier, in addition to any consideration, at the same time as the consideration is payable, an amount equal to the GST payable for the taxable supply (without any deduction or set-off).

**5.2** Expressions in italics in paragraph 5.1 have the same meaning as given in the A New Tax System (Goods and Services Tax) Act 1999 (Cth).

### 6. Termination

**6.1** This agreement will terminate with regard to the Wool or any part of it on the date on which the Fees and Costs relating to that Wool are paid to Nutrien.

**6.2** A party (Terminating Party) may terminate this agreement immediately by notice in writing to the other if that other party:

(a) commits a breach of this agreement which is incapable of remedy or fails to remedy a breach capable of remedy within 7 days after receiving written notice from the Terminating Party requiring it to do so, or

(b) is unable to pay its debts as and when they fall due.

**6.3** Termination will not affect the Producer's obligation to pay any Fees and Costs accrued up to the date of termination. The Producer's obligation to appoint Nutrien as their agent in accordance with clause 3.1 and Nutrien's right to recover the Fees under clause 3.3 survive termination of this agreement.

### 7. Nutrien's liability

The Producer acknowledges that Nutrien's liability under this agreement is limited to its duty to compensate the Producer in the manner set out in clause 1.1. Nutrien excludes liability for any and all indirect or consequential losses or damages (including loss of profits or lost opportunity) together with any liability to any third party arising from the Wool itself or the Producer's handling of the Wool, howsoever arising (including in negligence) and notwithstanding the fact that such losses or damages were reasonably foreseeable.

### 8. Producer warranties

**8.1** The Producer warrants that the Wool is, to the best of its knowledge, in good condition and accurately described in any materials provided to Nutrien relating to the Wool.

**8.2** If any of the Wool is subject to any security interest, the Producer warrants that it has disclosed that interest to Nutrien and has procured, prior to signing the Consignment Declaration, the consent of the holder of that security interest to the Producer's entry into this agreement, in such form as Nutrien reasonably requires, including the holder's approval and authorisation of the payment arrangements set out in clauses 3.1 and 3.3; and

**8.3** If the Producer proposes to grant any new security interest over the Wool, the Producer must first obtain Nutrien's approval, which will be conditional on the proposed security holder first granting consent of the kind described in clause 8.2.

### 9. General

**9.1** If a party comprises two or more persons, this agreement applies to those persons jointly and each of them individually.

**9.2** If any provision of these terms and conditions is illegal or unenforceable, it will be severed from these terms and conditions and the remaining terms and conditions will continue in full force and effect.

**9.3** These terms and conditions may be amended by Nutrien from time to time by notice and the amendments will take effect 7 days after the date of that notice.