

# Wool Weekly



Friday, 17 June 2022

## WOOL MARKET MOVEMENTS

- Buyer demand for Merino fleece lots pushed the EMI up 29 cents to 1,467 c/kg clean, just 1 cent lower than last season's high. Strong competition for non-mulesed lots continues to generate significant premiums (up to 250 cents). Crossbreds maintained their downward trend with mixed results in the Merino skirtings and oddments sectors this week. The national offering increased by 4,260 bales to 35,357 bales and the national pass in rate was 10.0% (up 0.4%) largely due to lower crossbred and oddment clearances. Next week's offering reduces to 30,810 bales with sales in Sydney and Melbourne.
- A positive day for Merino fleece in Sydney on Wednesday saw all MPGs increase with the 19.0 MPG leading the way (up 55 cents). RWS accredited lots attracted large premiums (up to 300 cents). Fine (<18.0 µm), well measured stylish lots were well supported on Thursday, but lower quality types lost 10 to 20 cents. Low (<3%) VM Merino skirtings had a strong week gaining up to 40 cents. A small crossbred offering and the oddments sector were both unchanged from last week. The Northern Regional Indicator rose 19 cents to 1,559 c/kg clean and the Northern Merino Carding Indicator closed at 948 c/kg clean, up 5 cents. The Sydney pass in rate was 7.3% with 394 bales withdrawn.
- Melbourne's Merino fleece sector had a stellar week, pushed upwards by keen demand for stylish (MF4), well measured, non-mulesed Merino fleece lots which attracted large premiums (up to 200 cents). Merino skirtings lifted with 30 cent price gains for stylish, fine (<18.0 µm) lots with low (<2.5%) VM. Higher VM lots dropped up to 20 cents and were unchanged on Thursday. The crossbred sector was unchanged on Wednesday, but lifted on the back of well prepared lines on Thursday. Little change in the oddments sector, lower yielding lots dipped 5 to 10 cents. The Southern Regional Indicator gained 36 cents to 1,406c/kg clean, as the Southern Merino Carding Indicator lost 5 cents to 921 c/kg clean. The Melbourne pass in rate was 11.5% with 792 bales withdrawn.
- Large price gains (61 to 94 cents) occurred across the Merino fleece MPGs in Fremantle on Wednesday following last week's recess. Further price rises on Thursday, led by the 20.0 µm MPG which jumped 44 cents. Finer (<18.0 µm) Merino skirtings were unchanged on Wednesday, but broader lots were up to 30 cents dearer and rose further on Thursday. Oddments trended lower, losing 15 to 20 cents on Wednesday with cardings losing up to 20 cents on Thursday. The Western Regional Indicator jumped 73 cents to 1,563 c/kg clean with the Western Merino Carding Indicator dropping 36 cents to 918 c/kg clean. The Fremantle pass in rate was 9.8% with 181 bales withdrawn.

## AWEX WEEKLY WOOL PRICES

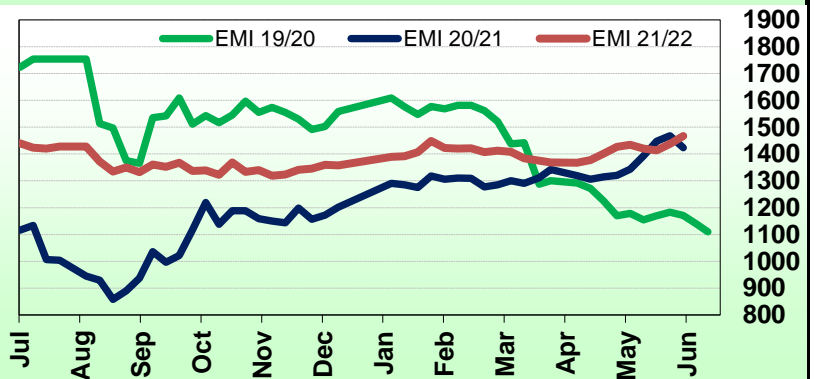
Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1559	+19	1406	+36	1563	+73

MICRON PRICE GUIDES						
16.5	2945n	+12	3048	+84	-	-
17	2740	+4	2829	+49	-	-
17.5	2512	+9	2618	+51	-	-
18	2246	+14	2302	+60	2246n	+75
18.5	2042	+33	2036	+27	2058n	+70
19	1824	+67	1808	+41	1827	+75
19.5	1639	+55	1666	+77	1672	+91
20	1507n	+48	1547	+83	1554	+125
21	-	-	1454n	+70	1470n	+113
22	-	-	1408n	+35	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	895n	0	-	-
26	-	-	682	-8	-	-
28	-	-	423	0	-	-
30	-	-	338n	+3	-	-
32	-	-	215n	0	-	-
MC	948n	+5	921n	-5	918n	-36

## AWEX EMI 2019/20 & 2020/21 Seasons vs Current

Currently: 1467 c/kg clean



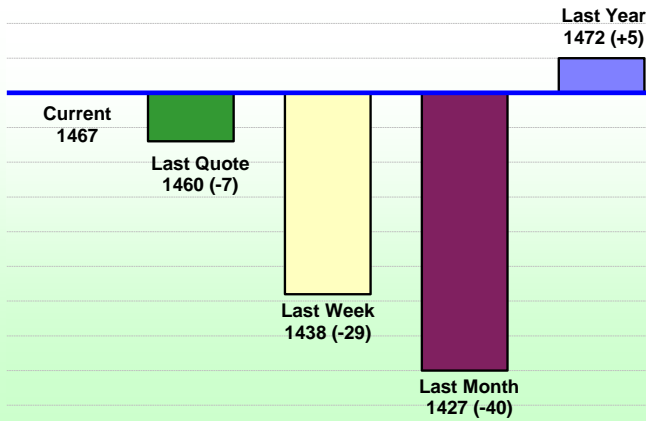
## UPCOMING AUCTION VOLUMES

	22/06/2022	29/06/2022	6/07/2022
Northern	S51	S52	S1
Sydney	11,461	10,820	TBA
Southern	M51	M52	MS1
Melbourne	19,349	19,916	TBA
Western	F51	F52	FS1
Fremantle	RECESS	5,450	TBA
<b>Total</b>	<b>30,810</b>	<b>36,186</b>	<b>TBA</b>

## THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	8,610	9,254	8,578	7.3%
Southern	20,252	17,259	15,277	11.5%
Western	7,800	8,844	7,978	9.8%
<b>TOTAL</b>	<b>36,662</b>	<b>35,357</b>	<b>31,833</b>	<b>10.0%</b>

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 16-Jun-22



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1467	2997	2785	2565	2274	2039	1816	1653	1527	1454	1408	-	895	423	0.700
<b>10 year Average</b>	1352	1974	1888	1817	1737	1660	1587	1529	1478	1441	1410	1371	1223	1083	0.794
<b>This time last year</b>	1448	2774	2579	2363	2177	1972	1805	1651	1495	1365	-	-	-	496	0.762
<b>10 year High</b>	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
<b>10 year Low</b>	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	811	0.557
<b>% Reported above current</b>	29%	5%	4%	6%	15%	19%	24%	31%	31%	32%	32%	0%	0%	79%	87%
<b>Diff b/w High &amp; Current</b>	649	191	222	266	409	530	646	761	864	917	942	-	1258	1405	0.358
<b>Diff b/w Ave &amp; Current</b>	115	1023	897	748	537	379	229	124	49	13	-2	-	-328	-660	-0.094

#### Percentile Bands

<b>95%</b>	1946	2967	2748	2556	2423	2341	2291	2268	2250	2232	2217	2167	1830	1520	1.050
<b>90%</b>	1812	2784	2609	2457	2328	2213	2118	2050	1994	1938	1908	1800	1383	1277	1.036
<b>80%</b>	1528	2554	2434	2294	2139	1968	1825	1747	1653	1582	1481	1428	1246	1181	0.995
<b>75%</b>	1442	2488	2362	2237	2091	1908	1759	1663	1565	1481	1426	1368	1165	1144	0.950
<b>60%</b>	1321	2098	2021	1953	1848	1746	1614	1492	1405	1353	1321	1296	1154	1040	0.801
<b>50%</b>	1276	1888	1742	1654	1585	1523	1493	1441	1363	1311	1275	1232	1123	964	0.772
<b>40%</b>	1214	1627	1581	1545	1505	1457	1402	1365	1324	1270	1235	1186	1093	924	0.757
<b>25%</b>	1098	1510	1426	1378	1346	1308	1277	1245	1216	1188	1158	1126	1052	895	0.726
<b>10%</b>	1018	1378	1305	1270	1233	1194	1168	1138	1118	1107	1084	1046	977	850	0.700

#### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Jun-2022		2665	2285	2175	1850	1750	1600	1380	1340	1280	1240	380
Jul-2022		2615	2235	2125	1850	1750	1600	1365	1325	1265	1225	380
Aug-2022		2565	2205	2095	1850	1750	1600	1355	1315	1255	1215	380
Sep-2022		2525	2200	2090	1850	1750	1600	1350	1310	1250	1210	380
Oct-2022		2500	2260	2150	1850	1750	1600	1340	1300	1240	1200	380
Nov-2022		2460	2220	2110	1850	1750	1600	1340	1300	1240	1200	380
Dec-2022		2450	2210	2100	1820	1740	1590	1340	1300	1240	1200	380
Jan-2023		2430	2190	2080	1810	1730	1580	1340	1300	1240	1200	350
Feb-2023		2410	2170	2060	1800	1720	1570	1360	1320	1250	1220	350
Mar-2023		2380	2140	2030	1780	1700	1550	1330	1290	1220	1190	350
Apr-2023		2370	2130	2020	1780	1700	1550	1340	1300	1230	1200	350
May-2023		2340	2100	1990	1760	1680	1530	1320	1280	1210	1180	350
Jun-2023		2440	2100	1990	1760	1680	1530	1320	1280	1210	1180	350
Jul-2023		2340	2100	1990	1760	1680	1530	1320	1280	1210	1180	350
Aug-2023		2340	2100	1990	1760	1680	1530	1320	1280	1210	1180	350

#### Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+65	+24
19	+45	+18
20	+47	+14
21	+19	0
23	0	0
25	+7	+11

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.