

Wool Weekly



Thursday, 14 October 2021

WOOL MARKET MOVEMENTS

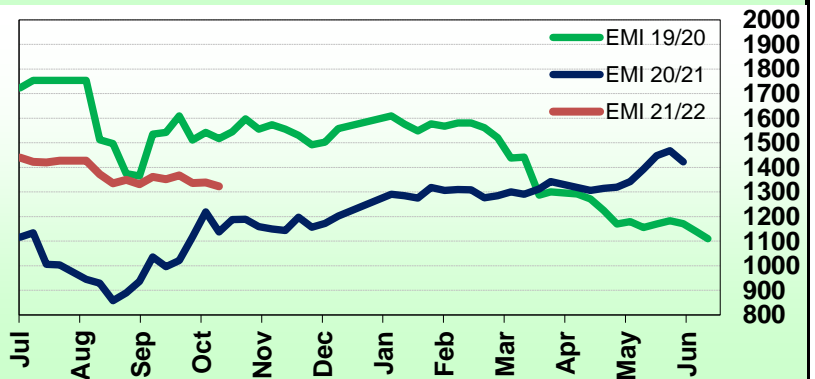
- The EMI continued its recent up-and-down trend losing 16 cents to 1,323 c/kg clean. The Northern 16.5 and 17.0 µm and the Southern 17.5 µm were the only MPGs to achieve positive price gains this week. All other sectors recorded losses. The market did steady on Wednesday with no further change in the EMI. The National offering increased to 40,799 (excl. NZ lots) and the pass in rate increased by 2.7% to 13.9%. A similar offering (38,025 bales) is expected next week with all three centres in operation.
- Finer (<17.0 µm) Merino fleece MPGs were unchanged in Sydney on Tuesday as broader MPGs lost 15 to 20 cents. Most MPGs realised minor price rises on Wednesday (1 to 10 cents), with the finer types in favour. Merino skirtings were largely unchanged this week, although high VM (>3%) lots fell 25 to 40 cents. Fine (<27.5 µm) crossbred lots were up to 30 cents cheaper and broader lots with high (>1.5%) VM lost up to 10 cents on Tuesday. The sector was unchanged on Wednesday. The oddment sector trended cheaper this week, especially those lots with high (>3%) VM. The Northern Regional Indicator closed at 1,408 c/kg clean, down 16 cents, and the Northern Merino Carding Indicator lost 18 cents to 861 c/kg clean. The Sydney pass in rate was 12.9% with 573 bales withdrawn.
- Lower yielding Merino fleece lots with higher VM were out of favour in Melbourne on Tuesday and dragged all MPGs downwards. Buyer interest in well measured stylish (MF4) lots pushed all MPGs back into positive territory on Wednesday. The finer MPGs made the greatest gains. Merino skirtings eased on Tuesday, particularly those with high VM (>4%). The sector steadied on Wednesday led by stylish, low VM lots. The crossbred sector eased on Tuesday and had mixed results on Wednesday. The oddments sector trended downwards this week. The Southern Regional Indicator lost 15 cents to 1,267 c/kg clean and the Southern Merino Carding Indicator fell 3 cents to 889 c/kg clean. The Melbourne pass in rate was 12.4% with 917 bales withdrawn.
- Fremantle's market fell in line with the Eastern centres, with Merino fleece MPGs dropping up to 39 cents. High pass in rates (>30%) were the result. The fleece sector steadied on Wednesday as buyers chased stylish lots with low VM. Merino skirtings trended lower this week as did the small offering of oddments. The Western Regional Indicator dropped 21 cents to 1,349 c/kg clean and the Western Merino Carding Indicator lost 30 cents to 838 c/kg clean. The Fremantle pass in rate was 19.8% with 341 bales withdrawn.

AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1408	-16	1267	-15	1349	-21
MICRON PRICE GUIDES						
16.5	2654	+8	2668	-14	-	-
17	2451	+6	2473	-11	-	-
17.5	2240	-10	2327	+1	-	-
18	2011	-25	2067	-28	2032n	-8
18.5	1822	-26	1840	-13	1833n	-25
19	1619	-24	1640	-5	1590	-71
19.5	1452	-20	1441	-32	1454	-28
20	1302	-20	1315	-17	1292	-29
21	1227n	-12	1232	0	1238	-12
22	-	-	1192n	-20	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	-	-	686n	-34	-	-
28	415n	-3	415	-15	-	-
30	337n	-	340	-5	-	-
32	-	-	228n	+5	-	-
MC	861n	-18	889n	-3	838n	-30

AWEX EMI 2019/20 & 2020/21 Seasons vs Current

Currently: 1323 c/kg clean



UPCOMING AUCTION VOLUMES

	19/10/2021	26/10/2021	2/11/2021
Northern	S16	S17	S18
Sydney	10,694	11,300	12,050
Southern	M16	M17	M18
Melbourne	21,022	21,887	23,420
Western	F16	F17	F18
Fremantle	6,309	7,550	7,640
Total	38,025	40,737	43,110

THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	10,150	10,871	9,468	12.9%
Southern	19,334	22,108	19,358	12.4%
Western	7,950	7,072	5,672	19.8%
TOTAL	37,434	40,051	34,498	13.9%

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 13-Oct-21



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1323	2661	2462	2284	2039	1831	1630	1447	1309	1230	1192	-	-	415	0.734
10 year Average	1349	1916	1836	1776	1708	1642	1579	1528	1484	1449	1418	1371	1223	1089	0.799
This time last year	1117	1858	1755	1648	1538	1424	1307	1236	1169	1143	-	-	-	518	0.717
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	811	0.557
% Reported above current	40%	10%	16%	19%	28%	34%	39%	50%	60%	67%	69%	0%	0%	0%	68%
Diff b/w High & Current	793	526	545	548	644	738	833	967	1083	1142	1158	-	-	1413	0.324
Diff b/w Ave & Current	-26	745	626	508	331	189	51	-82	-175	-219	-226	-	-	-674	-0.065

Percentile Bands

95%	1951	2965	2748	2552	2426	2346	2294	2272	2254	2236	2219	2167	1830	1528	1.050
90%	1818	2632	2522	2446	2337	2224	2134	2062	2022	1983	1973	1801	1383	1280	1.037
80%	1539	2504	2375	2247	2120	1975	1843	1759	1681	1626	1502	1428	1246	1181	1.000
75%	1488	2379	2278	2185	2055	1882	1773	1684	1598	1500	1439	1368	1165	1146	0.965
60%	1306	2003	1922	1871	1780	1675	1577	1476	1403	1363	1323	1296	1154	1051	0.864
50%	1260	1846	1689	1608	1556	1498	1461	1414	1351	1306	1263	1232	1123	969	0.776
40%	1192	1589	1558	1526	1491	1444	1390	1355	1306	1261	1225	1186	1093	931	0.762
25%	1092	1503	1409	1364	1333	1298	1263	1234	1202	1178	1152	1125	1052	896	0.732
10%	1015	1373	1298	1267	1223	1190	1166	1135	1113	1099	1075	1046	977	849	0.699

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Oct-2021		2050	1930	1850	1700	1600	1475	1260	1220	1160	1120	380
Nov-2021		2050	1930	1850	1700	1600	1475	1270	1230	1170	1130	380
Dec-2021		2050	1930	1850	1700	1600	1475	1260	1220	1160	1120	380
Jan-2022		2090	1970	1890	1740	1640	1515	1260	1220	1160	1120	380
Feb-2022		2090	1970	1890	1740	1640	1515	1260	1220	1160	1120	380
Mar-2022		2090	1970	1890	1740	1640	1515	1260	1220	1160	1120	380
Apr-2022		2020	1900	1820	1720	1640	1515	1260	1220	1160	1120	380
May-2022		2020	1900	1820	1720	1640	1515	1260	1220	1160	1120	380
Jun-2022		2020	1900	1820	1720	1640	1515	1260	1220	1150	1120	380
Jul-2022		2020	1900	1820	1720	1640	1515	1260	1220	1150	1120	380
Aug-2022		2020	1900	1820	1720	1640	1515	1260	1220	1150	1120	380
Sep-2022		2020	1900	1820	1720	1640	1515	1260	1220	1150	1120	380
Oct-2022		2020	1900	1820	1720	1640	1515	1260	1220	1150	1120	380
Nov-2022		2020	1900	1820	1720	1640	1515	1260	1220	1150	1120	380
Dec-2022		2020	1900	1820	1720	1640	1515	1260	1220	1150	1120	380

Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+32	+10
19	+26	+11
20	+19	+11
21	+19	+5
23	0	0
25	0	+4

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.