

Wool Weekly



Thursday, 15 July 2021

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> A large national offering (49,003 bales) for the last sale prior to the three-week recess failed to dampen demand, the EMI gained 8 cents to close at 1,428 c/kg clean with a national pass in rate of 13.4%. The next sale will be in the 2nd week of August. Sydney Merino fleece enjoyed positive price gains (10 to 31 cents) in all MPGs on Tuesday as well measured, low VM (<1.5%) lots lead the way. On Wednesday the 18.0 µm MPG gained 1 cent, other MPGs trended cheaper though low VM lots with favourable additional measurements were unchanged. Well measured low VM (<2.5%) Merino skirtings rose up to 25 cents. Crossbreds gained 30 to 45 cents as lots in the 27.5 to 29 µm range attracted keen competition. VM drove oddment prices, low VM (<3%) locks, crutchings & stains maintained last week's value. Higher VM lots fell up to 40 cents. The Northern Regional Indicator gained 12 cents to 1,522 c/kg clean but the Northern Merino Carding Indicator lost 11 cents to 948 c/kg clean. The Sydney pass in rate was 12.0% with 341 bales withdrawn. Stylish (MF4) Merino fleece lots with favourable additional measurements were keenly sought in Melbourne on Tuesday and achieved small premiums, other types were unchanged. Finer MPGs (<17.5 µm) eased on Wednesday, down 19 to 38 cents, with minor negative price movements in broader MPGs. Merino skirtings made strong early price gains on Tuesday, but the sector softened as the sale progressed and tended to maintain the lower level on Wednesday, although some fine (<17.5 µm) low VM lots rose 10 cents. Crossbreds performed well, the 28 and 31 µm MPGs gained 27 and 26 cents respectively on Tuesday with further rises on Wednesday. Higher yielding Locks & Crutchings rose up to 15 cents on Tuesday and were unchanged on Wednesday. The Southern Regional Indicator rose 6 cents to 1,369 c/kg clean and the Southern Merino Carding Indicator rose 11 cents to 968 c/kg clean. The Sydney pass in rate was 11.9% with 531 bales withdrawn. Strong price rises (20 to 53 cents) in the Fremantle Merino fleece sector on Tuesday, before the sector softened on Wednesday down 5 to 14 cents. Finer (<18.0 µm) Merino skirtings gained up to 15 cents on Tuesday, broader types eased by 15 cents, and most categories of oddments rose up to 20 cents with finer types (<18.0 µm) most affected. The Merino skirtings and oddments sectors were unchanged on Wednesday. The Western Regional Indicator jumped 20 cents to 1,462 c/kg clean and the Western Merino Carding Indicator rose 2 cents to 977 c/kg clean. The Fremantle pass in rate was 19.6% with 662 bales withdrawn. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1522	+12	1369	+6	1462	+20
					MICRON PRICE GUIDES						
16.5	2763	-1	2714n	-83	-	-					
17	2538	+2	2503n	-43	-	-					
17.5	2327	+15	2333	-13	-	-					
18	2129	+14	2130	-1	2137n	+26					
18.5	1939	+26	1944	-4	1941	+19					
19	1768	+20	1770	+9	1778	+12					
19.5	1600	+13	1598	+1	1612	+6					
20	1438	+11	1446	+6	1430	+16					
21	1342	+30	1324	-1	1346n	+43					
22	-	-	-	-	-	-					
23	-	-	-	-	-	-					
24	-	-	-	-	-	-					
25	-	-	-	-	-	-					
26	-	-	811n	-	-	-					
28	530n	+60	514	+41	-	-					
30	-	-	419	+24	-	-					
32	-	-	284n	+39	-	-					
MC	948n	-11	968n	+11	977n	+2					
AWEX EMI 2019/20 & 2020/21 Seasons vs Current Currently: 1428 c/kg clean											
UPCOMING AUCTION VOLUMES											
		20/07/2021	27/07/2021	3/08/2021							
Northern		S03	S04	S05							
Sydney		RECESS	RECESS	RECESS							
Southern		M03	M04	M05							
Melbourne		RECESS	RECESS	RECESS							
Western		F03	F04	F05							
Fremantle		RECESS	RECESS	RECESS							
TOTAL		RECESS	RECESS	RECESS							
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	13,301	18,005	15,849	12.0%							
Southern	21,761	21,839	19,230	11.9%							
Western	6,850	9,159	7,362	19.6%							
TOTAL	41,912	49,003	42,441	13.4%							

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 14-Jul-21



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1428	2739	2521	2330	2130	1942	1769	1599	1442	1333	-	-	-	522	0.746
10 year Average	1349	1900	1823	1765	1701	1637	1577	1529	1487	1453	1422	1371	1223	1089	0.801
This time last year	1134	1736	1648	1560	1431	1337	1277	1248	1241	1241	-	-	-	569	0.694
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	402	0.557
% Reported above current	35%	10%	13%	18%	23%	27%	31%	35%	41%	49%	0%	0%	0%	92%	63%
Diff b/w High & Current	688	449	486	501	553	627	693	815	949	1038	-	-	-	1306	0.312
Diff b/w Ave & Current	79	839	698	565	429	304	192	70	-45	-120	-	-	-	-567	-0.055

Percentile Bands

95%	1953	2969	2752	2557	2429	2349	2294	2273	2255	2237	2220	2167	1830	1528	1.050
90%	1820	2618	2523	2448	2346	2226	2143	2067	2034	2022	1994	1801	1383	1280	1.037
80%	1544	2470	2347	2241	2125	1990	1846	1766	1696	1636	1509	1428	1246	1182	1.000
75%	1496	2336	2250	2165	2056	1886	1777	1692	1601	1506	1442	1368	1165	1146	0.972
60%	1300	1993	1889	1817	1754	1656	1565	1473	1405	1368	1328	1296	1154	1052	0.874
50%	1250	1825	1677	1600	1547	1492	1454	1406	1351	1311	1268	1232	1123	969	0.778
40%	1189	1585	1549	1522	1484	1441	1386	1348	1299	1262	1226	1186	1093	931	0.765
25%	1090	1498	1405	1362	1327	1294	1260	1227	1199	1175	1151	1125	1052	896	0.735
10%	1014	1367	1294	1266	1222	1189	1162	1134	1105	1098	1073	1046	977	849	0.697

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Aug-2021		2150	2030	1950	1800	1700	1575	1340	1300	1240	1200	500
Sep-2021		2150	2030	1950	1800	1700	1575	1340	1300	1240	1200	520
Oct-2021		2150	2030	1950	1800	1700	1575	1340	1300	1240	1200	520
Nov-2021		2120	2000	1920	1840	1740	1615	1340	1300	1240	1200	520
Dec-2021		2120	2000	1920	1840	1740	1615	1340	1300	1240	1200	500
Jan-2022		2130	2010	1930	1850	1750	1625	1350	1310	1250	1210	500
Feb-2022		2200	2080	2000	1830	1750	1625	1350	1310	1250	1210	500
Mar-2022		2200	2080	2000	1820	1740	1615	1340	1300	1240	1200	500
Apr-2022		2120	2000	1920	1820	1740	1615	1340	1300	1230	1200	500
May-2022		2120	2000	1920	1820	1740	1615	1340	1300	1230	1200	500
Jun-2022		2120	2000	1920	1820	1740	1615	1340	1300	1230	1200	500
Jul-2022		2120	2000	1920	1820	1740	1615	1340	1300	1230	1200	500
Aug-2022		2120	2000	1920	1820	1740	1615	1340	1300	1230	1200	500
Sep-2022		2080	1960	1880	1780	1700	1575	1340	1300	1230	1200	500
Oct-2022		2080	1960	1880	1780	1700	1575	1340	1300	1230	1200	500

Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+42	+2
19	+40	0
20	+30	0
21	0	0
23	0	0
25	+12	0

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.