

Wool Weekly



Thursday, 17 December 2020

WOOL MARKET MOVEMENTS

- Strong demand was evident in the Australian wool market this week. However, the larger offering (44,835 bales up 6,430 on last week) dampened prices for the final sale before the three-week Christmas recess. Not surprisingly, the national pass in rate climbed to 18.3%, up 13.5% on last week. The crossbred sector continued to weaken, while the oddments sector provided the highlight for the week with positive gains in both the Southern and Western Merino Carding Indicators. The EMI lost 41 cents to 1,157 c/kg clean. The next Australian wool sales will occur in the week of 11 January 2021 with a resumption of three-day sales in Melbourne subject to the amount of wool on offer.
- The Sydney market softened on Tuesday with 25 to 45 cent falls in the Merino fleece MPGs. Wednesday saw buyers seek out finer types (<17.5 µm), with these MPGs up by 3 to 10 cents. Broader types continued to lose ground. The Merino skirtings market eased, finer (<17.5 µm) types eased up to 20 cents with broader types losing up to 55 cents for the week. The crossbred sector weakened, down 25 to 40 cents for the week while oddments were unchanged. The Northern Regional Indicator closed at 1,218 c/kg clean down 39 cents with the Northern Merino Carding Indicator down 1 cent to 764 c/kg clean. The Sydney pass in rate was 11.8% with 643 bales withdrawn.
- The Melbourne market waned on Tuesday as buyers picked through the catalogue favouring stylish (MF3 & MF4) lots with favourable additional measurements (SL, SS and CVH). Wednesday produced further price falls across all Merino MPGs, except the 16.5 µm which rose 8 cents. The Merino skirtings market lost ground on both days. Poorly prepared crossbred lots with low style eased up to 25 cents on Tuesday with further falls on Wednesday. The oddments market was mixed. The Southern Regional Indicator lost 42 cents to 1.119 c/kg clean with the Southern Merino Carding Indicator rising 15 cents to 778 c/kg clean. The Melbourne pass in rate was 18.6% with 2,311 bales withdrawn.
- The Fremantle Merino fleece sector weakened, all MPGs lost ground on both sale days with high pass in rates. Merino skirtings eased with VM a key factor - lots carrying more than 4% lost ground. The oddments sector bucked the trend with price increases (10 to 30 cents) for most types. The Western Regional Indicator lost 46 cents to 1,198 c/kg clean with the Western Regional Carding Indicator up 21 cents to 776 c/kg clean. The Fremantle pass in rate climbed to 24.8% with 698 bales withdrawn.

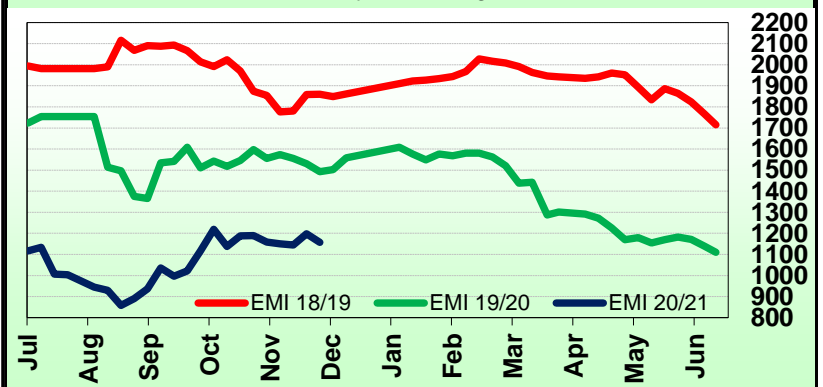
AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1218	-39	1119	-42	1198	-46

MICRON PRICE GUIDES						
16.5	2008	-15	2018n	-31	-	-
17	1871	-32	1865	-53	-	-
17.5	1729	-26	1733	-46	-	-
18	1578	-45	1570	-68	1584n	-46
18.5	1463	-59	1474	-60	1461	-50
19	1390	-52	1392	-62	1371	-62
19.5	1317	-50	1323	-56	1315	-58
20	1249	-51	1248	-42	1235	-57
21	1180n	-50	1181	-54	1163n	-70
22	-	-	1154n	-10	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	710n	-30	728n	-31	-	-
28	460n	-40	469	-34	-	-
30	-	-	371	-25	-	-
32	-	-	256n	-25	-	-
MC	764n	-1	778n	+15	776n	+21

AWEX EMI 2018/19 & 2019/20 Seasons vs Current

Currently: 1157 c/kg clean



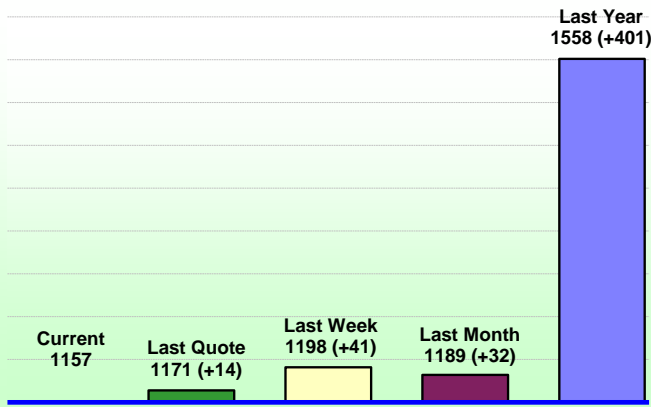
UPCOMING AUCTION VOLUMES

	22/12/2020	29/12/2020	5/01/2021
Northern	S26	S27	S28
Sydney	RECESS	RECESS	RECESS
Southern	M26	M27	M28
Melbourne	RECESS	RECESS	RECESS
Western	F26	F27	F28
Fremantle	RECESS	RECESS	RECESS
Total	RECESS	RECESS	RECESS

THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	8,504	10,674	9,419	11.8%
Southern	19,586	24,132	19,650	18.6%
Western	7,100	10,029	7,540	24.8%
TOTAL	35,190	44,835	36,609	18.3%

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 16-Dec-20



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1157	2013	1868	1731	1574	1469	1391	1320	1249	1181	1154	-	-	465	0.755
10 year Average	1352	1862	1791	1742	1686	1629	1574	1532	1495	1466	1435	1372	1223	1090	0.803
This time last year	1558	2069	1997	1938	1885	1822	1804	1787	1782	1776	-	-	-	914	0.685
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	402	0.557
% Reported above current	61%	34%	37%	39%	43%	51%	55%	58%	64%	73%	74%	0%	0%	99%	55%
Diff b/w High & Current	959	1174	1139	1100	1109	1100	1071	1094	1143	1191	1196	-	-	1364	0.303
Diff b/w Ave & Current	-195	151	77	-11	-112	-161	-183	-212	-247	-286	-281	-	-	-626	-0.048

Percentile Bands

95%	1958	2980	2760	2574	2435	2352	2297	2275	2259	2239	2223	2167	1831	1529	1.050
90%	1833	2607	2519	2470	2355	2241	2155	2078	2065	2053	2083	1801	1383	1280	1.040
80%	1556	2462	2343	2240	2129	2004	1867	1778	1724	1664	1545	1428	1248	1182	1.010
75%	1513	2298	2224	2165	2066	1889	1790	1714	1622	1534	1457	1368	1165	1146	0.984
60%	1293	1937	1774	1701	1622	1569	1519	1470	1410	1382	1350	1296	1154	1052	0.894
50%	1240	1759	1630	1569	1530	1480	1431	1395	1349	1320	1283	1232	1123	975	0.783
40%	1171	1577	1528	1499	1464	1427	1374	1330	1274	1258	1222	1186	1093	931	0.763
25%	1083	1483	1392	1349	1312	1282	1252	1208	1185	1168	1149	1125	1052	897	0.728
10%	1011	1361	1290	1262	1219	1185	1157	1129	1097	1090	1071	1046	977	850	0.696

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Dec-2020		1750	1640	1560	1450	1370	1320	1190	1170	1100	1070	425
Jan-2021		1750	1640	1560	1450	1370	1320	1190	1170	1100	1070	425
Feb-2021		1745	1635	1555	1445	1365	1315	1185	1165	1095	1065	425
Mar-2021		1740	1630	1550	1440	1360	1310	1180	1160	1090	1060	425
Apr-2021		1735	1625	1545	1435	1355	1305	1175	1155	1085	1055	400
May-2021		1730	1620	1540	1430	1350	1300	1170	1150	1080	1050	400
Jun-2021		1720	1610	1530	1420	1340	1290	1160	1140	1070	1040	390
Jul-2021		1710	1600	1520	1410	1330	1280	1150	1130	1060	1030	380
Aug-2021		1710	1600	1520	1410	1330	1280	1150	1130	1060	1030	370
Sep-2021		1710	1600	1520	1410	1330	1280	1150	1130	1060	1030	360
Oct-2021		1710	1600	1520	1410	1330	1280	1150	1130	1060	1030	350
Nov-2021		1700	1590	1510	1400	1320	1270	1140	1120	1050	1020	340
Dec-2021		1690	1580	1500	1390	1310	1260	1130	1110	1040	1010	330
Jan-2022		1670	1560	1480	1370	1290	1240	1110	1090	1020	990	320
Feb-2022		1650	1540	1460	1350	1270	1220	1090	1070	1000	970	310

Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+42	+2
19	+40	0
20	+30	0
21	0	0
23	0	0
25	+12	0

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.