

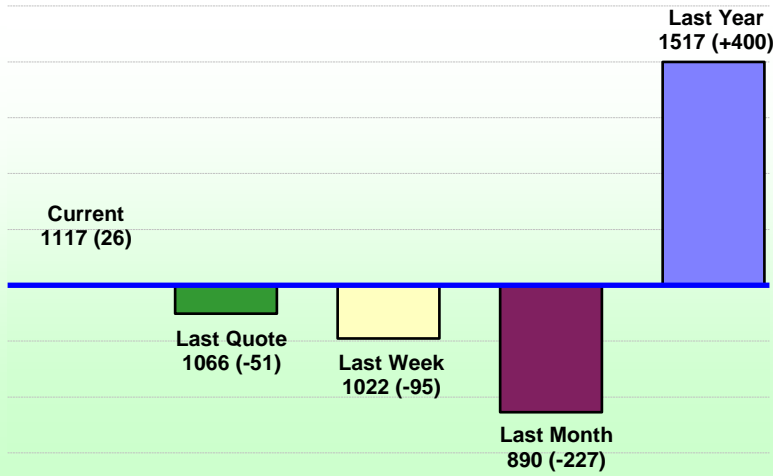
Wool Weekly



Thursday, 15 October 2020

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> Demand grew from the first fall of the hammer at all three centres this week on the back of strong competition for all types and descriptions in the fleece, skirtings and oddment sectors. The EMI jumped 95 cents to 1,117 c/kg clean, continuing the upward movement that began in mid-August. The national offering is beginning to shake off drought impacts with increased availability of lots assessed as MF4 and carrying favourable additional measurements. The national pass in rate fell to 2.4% (-2.7%). The national quantity rises to 34,093 next week. Solid buyer demand, large price rises (45 - 80 cents) and a 99% clearance rate characterised Tuesday's Merino fleece sale in Sydney. Wednesday produced further price rises with all Merino MPGs closing the week at least 108 cents higher. Finer MPGs (<18.5 µm) gained 140 to 152 cents. The Merino skirtings market performed strongly with finer (<18.5 µm) lots rising up to 80 cents on Tuesday and a further 100 cents on Wednesday. The Crossbred sector strengthened with all types and descriptions enjoying price rises. Finer (<17.5 µm) categories of oddments gained 40 - 60 cents on Tuesday and a further 50 - 60 cents on Wednesday. The Northern Regional Indicator gained 108 cents to close at 1,184 c/kg clean and the Northern Merino Carding Indicator rose 31 cents to 763 c/kg clean. The Sydney pass in rate was 1.7% with 282 bales withdrawn. Tuesday's sale in Melbourne mirrored Sydney with high (99%) clearance rates and prices jumping 23 to 67 cents. Fine, MF4 lots gained 70 cents. More of the same occurred on Wednesday as buyers sought to secure quantity as the sale progressed. All MPGs gained upwards of 100 cents for the week, except the 22 µm MPG which lifted 66 cents. The Merino skirtings market jumped with finer (<17.5 µm) lots up 75 cents on Tuesday and matching price rises on Wednesday. The Crossbred sector lifted on both sale days. The Oddments market was mixed on Tuesday before combing length Crutching and Lambs lots rose up to 50 cents on Wednesday. The Southern Regional Indicator rose 88 cents to 1,075 c/kg clean with the Southern Merino Carding Indicator up 53 cents to 754 c/kg clean. The Melbourne pass in rate was 2.1% with 955 bales withdrawn. Fremantle's one-day sale on Wednesday produced price rises of 116 to 158 cents across the Merino MPGs. The Merino skirtings market surged with prices rising up to 190 cents. The Oddments market enjoyed price rises of up to 40 cents for locks and 50 cents for crutchings and stains. The Western Regional Indicator jumped 113 cents to 1,167 c/kg clean and the Western Merino Carding Indicator rose 28 cents to 788 c/kg clean. The Fremantle pass in rate was 4.2% with 297 bales withdrawn. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1184	+108	1075	+88	1167	+113
					MICRON PRICE GUIDES						
16.5	1863	+143	1853n	+146	-	-					
17	1777	+151	1732n	+124	-	-					
17.5	1663	+152	1633	+127	-	-					
18	1543	+141	1532	+129	1535n	+132					
18.5	1438	+140	1410	+124	1438n	+146					
19	1309	+114	1304	+123	1348	+158					
19.5	1230	+121	1241	+135	1263	+155					
20	1177	+108	1160	+102	1188	+139					
21	1140n	+110	1145	+118	1136n	+116					
22	-	-	1086n	+66	-	-					
23	-	-	-	-	-	-					
24	-	-	-	-	-	-					
25	-	-	-	-	-	-					
26	753n	+60	748	-	-	-					
28	520n	+36	515	+32	-	-					
30	-	-	439n	+11	-	-					
32	-	-	-	-	-	-					
MC	763n	+31	754n	+53	788n	+28					
AWEX EMI 2018/19 & 2019/20 Seasons vs Current Currently: 1117 c/kg clean											
UPCOMING AUCTION VOLUMES											
		20/10/2020		27/10/2020		3/11/2020					
Northern	S17		S18		S19						
Sydney	7,660		8,169		7,810						
Southern	M17		M18		M19						
Melbourne	17,832		20,065		16,984						
Western	F17		F18		F19						
Fremantle	8,601		6,230		6,540						
Total	34,093		34,464		31,334						
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	7,560	8,101	7,967	1.7%							
Southern	17,700	14,351	14,049	2.1%							
Western	5,980	5,228	5,007	4.2%							
TOTAL	31,240	27,680	27,023	2.4%							

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 14-Oct-20



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1117	1858	1755	1648	1538	1424	1307	1236	1169	1143	1086	-	-	518	0.717
10 year Average	1356	1860	1791	1743	1688	1633	1578	1537	1501	1472	1440	1372	1223	1091	0.805
This time last year	1517	1948	1891	1868	1845	1803	1767	1736	1715	1709	-	-	-	904	0.679
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	402	0.557
% Reported above current	65%	38%	39%	41%	46%	57%	64%	71%	78%	83%	90%	0%	0%	98%	76%
Diff b/w High & Current	999	1329	1252	1183	1145	1145	1156	1178	1223	1229	1264	-	-	1311	0.341
Diff b/w Ave & Current	-239	-2	-36	-95	-151	-209	-272	-301	-332	-330	-354	-	-	-573	-0.087

Percentile Bands

95%	1960	2983	2760	2577	2438	2353	2299	2276	2260	2240	2224	2168	1831	1529	1.050
90%	1834	2612	2523	2473	2360	2243	2157	2087	2072	2066	2097	1801	1383	1280	1.040
80%	1558	2463	2348	2242	2135	2011	1875	1781	1732	1680	1557	1428	1249	1182	1.010
75%	1519	2314	2233	2170	2071	1903	1795	1722	1627	1538	1462	1369	1166	1146	0.985
60%	1297	1915	1768	1688	1626	1588	1537	1472	1418	1387	1359	1296	1154	1053	0.896
50%	1242	1726	1619	1565	1526	1481	1438	1398	1355	1322	1287	1232	1123	982	0.787
40%	1175	1574	1518	1495	1461	1424	1372	1335	1281	1263	1228	1186	1093	931	0.765
25%	1081	1480	1390	1344	1310	1278	1245	1205	1183	1167	1150	1126	1053	897	0.730
10%	1010	1360	1288	1261	1217	1185	1156	1127	1096	1089	1070	1046	978	850	0.694

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Oct-2020		1510	1440	1390	1270	1240	1220	1080	1070	1020	970	455
Nov-2020		1510	1440	1390	1270	1240	1220	1080	1070	1020	970	455
Dec-2020		1450	1380	1330	1210	1180	1160	1030	1020	970	920	455
Jan-2021		1460	1390	1340	1220	1190	1170	1040	1030	980	930	455
Feb-2021		1460	1390	1340	1220	1190	1170	1040	1030	980	930	425
Mar-2021		1465	1395	1345	1225	1195	1175	1045	1035	985	935	400
Apr-2021		1460	1390	1340	1220	1190	1170	1040	1030	980	930	400
May-2021		1460	1390	1340	1220	1190	1170	1040	1030	980	930	390
Jun-2021		1470	1400	1350	1230	1200	1180	1010	1000	950	900	380
Jul-2021		1325	1255	1205	1085	1055	1035	1005	995	945	895	370
Aug-2021		1305	1235	1185	1065	1035	1015	985	975	925	875	360
Sep-2021		1295	1225	1175	1055	1025	1005	975	965	915	865	350
Oct-2021		1285	1215	1165	1045	1015	995	965	955	905	855	340
Nov-2021		1275	1205	1155	1035	1005	985	955	945	895	845	330
Dec-2021		1265	1195	1145	1025	995	975	945	935	885	835	320

Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+42	+2
19	+40	0
20	+30	0
21	0	0
23	0	0
25	+12	0

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.