

Wool Weekly



Thursday, 10 September 2020

WOOL MARKET MOVEMENTS

- This week's national offering was 19,654 this week, 9,345 bales fewer than week 10. Buyers in Sydney and Melbourne competed strongly for the reduced offering, pushing prices higher across all market segments. Wednesday saw the Melbourne market soften but Fremantle surged to come into line with the Eastern centres. The EMI rose 39 cents to 897 c/kg clean on Tuesday, before losing 7 cents on Wednesday to close at 890 c/kg clean for the week, up 32 cents. The national pass in rate reduced to 5.7%, 15.8% lower than last week. Sydney returns to a two-day sale in week 12 as the national offering is set to rise to 33,588 bales. Fremantle will sell on Wednesday only.
- Sydney's one-day sale on Tuesday saw welcome price rises in all MPGs in both the Merino and Crossbred sectors. Solid demand for Merino fleece lots pushed all MPGs up by 28 to 53 cents. The Merino skirtings sector also moved into positive territory with finer (<17.5 µm) lots up 10 cents and broader types 30 to 50 cents dearer. Finer (<26.5 µm) crossbred lots gained up to 80 cents with broader lots gaining up to 50 cents. The finer range (18.5 µm) of the oddment sector gained 20 to 30 cents with broader types unchanged. The Northern Regional Indicator rose 36 cents to 955 c/kg clean with the Northern Merino Carding Indicator up 1 cent to 693 c/kg clean. The Sydney pass in rate was 3.1% with 660 bales withdrawn.
- The Melbourne market recorded strong gains on Tuesday as the Merino fleece and Crossbred MPGs rose up to 52 cents. Prices weakened on Wednesday, with falls of 1 to 22 cents across all MPGs due to a reduced quantity of stylish, well measured Merino lots and fewer well-prepared Crossbred lots. Despite this, all MPGs ended the week in positive territory. The Merino skirtings sector followed the fleece trend, with strong price gains on Tuesday being slightly eroded on Wednesday. The oddment sector gained ground on Tuesday on the back of strong demand for Locks and Lambs, with Crutchings & Stains in favour on Wednesday. The Southern Regional Indicator gained 29 cents to 848 c/kg clean with the Southern Merino Carding Indicator gained 28 cents to 609 c/kg clean. The Melbourne pass in rate was 7.1% with 1,527 bales withdrawn.
- The Fremantle market strengthened during Wednesday's one-day sale, with finer (<19.0 µm) Merino fleece MPGs gaining upwards of 31 cents and broader MPGs rising 26 to 29 cents. Finer (<19.0 µm) Merino skirtings were up to 65 cents dearer, with broader lots 25 to 30 cents dearer. Finer (<18.0 µm) locks rose up to 30 cents. The Western Regional Indicator rose 27 cents to 922 c/kg clean with the Western Merino Carding Indicator up 4 cents to 668 c/kg clean. The Fremantle pass in rate was 4.7% with 857 bales withdrawn.

AWEX WEEKLY WOOL PRICES

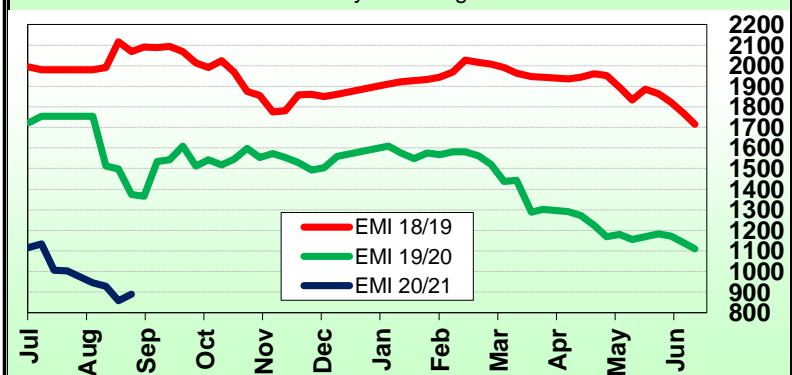
Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	955	+36	848	+29	922	+27

MICRON PRICE GUIDES

16.5	1526	+44	1450n	+5	-	-
17	1420	+38	1369n	+29	-	-
17.5	1332	+41	1278	+30	-	-
18	1207	+35	1193	+40	1171n	+32
18.5	1115	+53	1086	+28	1079n	+31
19	1045	+50	1024	+26	1014	+39
19.5	994	+45	972	+27	964	+26
20	949	+39	919	+19	922	+29
21	926	+28	904	+35	896n	+25
22	-	-	881n	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	591	+65	571	+25	-	-
28	441	+45	438	+30	-	-
30	-	-	365	+46	-	-
32	-	-	-	-	-	-
MC	638	+1	609n	+28	668n	+4

AWEX EMI 2018/19 & 2019/20 Seasons vs Current

Currently: 890 c/kg clean



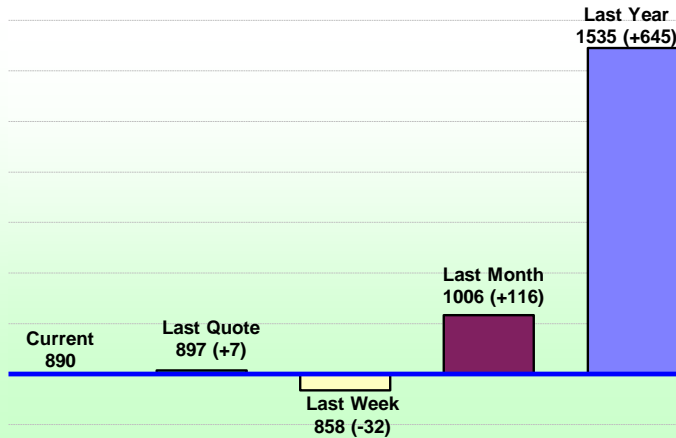
UPCOMING AUCTION VOLUMES

	15/09/2020	22/09/2020	29/09/2020
Northern	S12	S13	S14
Sydney	8,675	6,245	7,328
Southern	M12	M13	M14
Melbourne	19,525	14,009	14,800
Western	F12	F13	F14
Fremantle	5,358	6,600	6,100
Total	33,558	26,854	28,228

THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	7,134	4,775	4,626	3.1%
Southern	14,609	10,970	10,192	7.1%
Western	6,600	3,909	3,725	4.7%
TOTAL	28,343	19,654	18,543	5.7%

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 09-Sep-20



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	890	1450	1369	1278	1193	1086	1024	972	919	904	881	-	-	438	0.722
10 year Average	1359	1862	1793	1745	1692	1637	1583	1541	1505	1477	1445	1373	1223	1091	0.806
This time last year	1535	1993	1969	1923	1874	1865	1833	1808	1785	1769	-	-	-	961	0.688
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	1001	941	402	0.557
% Reported above current	100%	74%	73%	82%	92%	98%	98%	98%	98%	98%	98%	0%	0%	100%	73%
Diff b/w High & Current	1226	1737	1638	1553	1490	1483	1438	1442	1472	1467	1469	-	-	1390	0.336
Diff b/w Ave & Current	-469	-412	-424	-467	-499	-551	-559	-569	-586	-573	-564	-	-	-653	-0.084

Percentile Bands

95%	1960	2984	2761	2579	2439	2354	2300	2276	2260	2240	2225	2168	1831	1529	1.050
90%	1836	2613	2523	2475	2362	2248	2159	2094	2073	2069	2106	1802	1383	1280	1.040
80%	1558	2468	2352	2244	2141	2014	1878	1784	1736	1685	1560	1428	1249	1182	1.010
75%	1519	2319	2238	2175	2073	1905	1797	1725	1628	1543	1463	1369	1166	1146	0.985
60%	1298	1923	1768	1697	1632	1600	1542	1474	1419	1391	1360	1296	1154	1053	0.897
50%	1244	1736	1620	1565	1529	1484	1445	1400	1357	1325	1291	1232	1123	982	0.788
40%	1180	1573	1513	1496	1461	1427	1377	1340	1291	1267	1230	1187	1093	931	0.765
25%	1084	1479	1387	1343	1310	1278	1253	1209	1187	1173	1151	1126	1053	897	0.734
10%	1012	1359	1288	1261	1216	1185	1157	1131	1103	1097	1073	1047	978	850	0.694

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Sep-2020		1270	1200	1150	1035	955	935	855	845	815	745	400
Oct-2020		1270	1200	1150	1015	955	935	855	845	815	745	400
Nov-2020		1270	1200	1150	1005	955	935	855	845	815	745	400
Dec-2020		1270	1200	1150	995	955	935	855	845	815	745	400
Jan-2021		1270	1200	1150	995	955	935	855	845	815	745	400
Feb-2021		1260	1190	1140	985	945	925	845	835	805	735	400
Mar-2021		1250	1180	1130	975	935	915	835	825	795	725	400
Apr-2021		1250	1180	1130	975	935	915	835	825	795	725	390
May-2021		1250	1180	1130	975	935	915	835	825	795	725	380
Jun-2021		1230	1160	1110	955	915	895	815	805	775	705	370
Jul-2021		1220	1150	1100	945	905	885	805	795	765	695	360
Aug-2021		1210	1140	1090	935	895	875	795	785	755	685	350
Sep-2021		1200	1130	1080	925	885	865	785	775	745	675	340
Oct-2021		1190	1120	1070	915	875	855	775	765	735	665	330
Nov-2021		1180	1110	1060	905	865	845	765	755	725	655	320

Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+42	+2
19	+40	0
20	+30	0
21	0	0
23	0	0
25	+12	0

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.