

Wool Weekly



Friday, 20 March 2020

WOOL MARKET MOVEMENTS

- The EMI lost 83 cents to 1,438c/kg clean as buyers reduced their limits in concert with global markets. Importantly though, there was some indication of a change in direction on Thursday afternoon, with price rises in all Western MPGs. The national pass-in rate was 26.5%.
- The Sydney market followed Melbourne with significant price falls, 88 to 99 cents, across all MPGs on Wednesday and further falls, 20 to 40 cents, on Thursday. Price drops (111 and 139 cents) in all MPGs for the week with broader MPGs least affected. Merino skirtings lost ground on Wednesday, down up to 120 cents, before rebounding somewhat on Thursday, up 10 to 20 cents. Lower style lots with unfavourable additional measurements were heavily discounted. The crossbred sector was more robust, the 26 µm MPG lost 28 cents and the 28 µm down just 4 cents. The oddment market was mixed but trended weaker. The Northern Regional Indicator fell 88 cents to 1,469 c/kg clean and the Northern Merino Carding Indicator lost 50 cents to 1,0004 c/kg clean. The Sydney pass-in rate was 21.2%.
- This week's three-day sale in Melbourne saw 25,128 bales offered for sale and daily price falls across all MPGs. The exception being a 3-cent rise in the 16.5 µm MPG on Thursday. This produced falls in excess of 100 cents across most MPGs for the week, except the 16.5 and 21 µm MPGs both down 91 cents. Stylish lots with good strength (40 N/ktex) and low midbreaks were keenly sought and tempered the overall price decline. There was some indication of a stronger tone toward the end of day 3. Merino skirtings followed the fleece sector although the losses were not as dramatic, with prices also firming on day 3. The crossbred sector performed well with gains in the 30 and 32 µm MPGs, up 9 and 10 cents respectively. The oddment market also lost ground. The Southern Regional Indicator fell 80 cents to 1,418 c/kg clean and the Southern Merino Carding Indicator dropped 80 cents to 1,001 c/kg clean. The Melbourne pass-in rate was 25.9%.
- High withdrawal rates in Fremantle on Wednesday reduced the fleece offering by 36%, before sharp price drops of 70 to 100 cents resulted in 50% of offered lots passed in. Thursday saw some price recovery with gains of up to 35 cents across all MPGs as buyers competed to secure stylish lots with favourable additional measurements. Merino skirtings tracked in line with the fleece market, with sharp falls on Wednesday and a recovery on Thursday. The oddment sector was soft on both days. The Western Regional Indicator lost 78 cents to 1,538 c/kg clean and the Western Merino Carding Indicator lost 77 cents to 1,007 c/kg clean. The Fremantle pass-in rate was 34.1%.

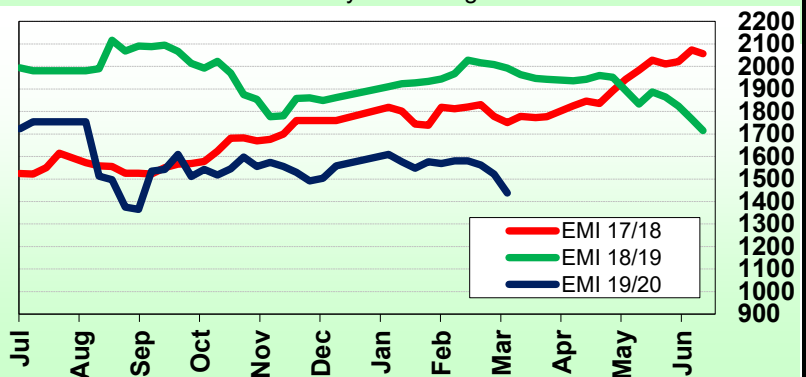
AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1469	-88	1418	-80	1538	-78

MICRON PRICE GUIDES						
16.5	1957	-136	1955n	-91	-	-
17	1848n	-139	1848	-146	-	-
17.5	1775	-135	1790	-158	-	-
18	1715	-135	1757	-131	1718n	-74
18.5	1660	-134	1663	-137	1687n	-57
19	1644	-124	1662	-118	1686	-54
19.5	1634	-129	1661	-110	1674	-63
20	1628	-120	1647	-106	1658	-68
21	1632n	-111	1645	-91	1634n	-71
22	-	-	1643n	-111	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	1095n	-28	1095n	-43	-	-
28	871n	-4	870	-10	-	-
30	-	-	688	+9	-	-
32	-	-	421n	+10	-	-
MC	1004n	-50	1001n	-80	1007n	-77

AWEX EMI 2017/18 & 2018/19 Seasons vs Current

Currently: 1438 c/kg clean



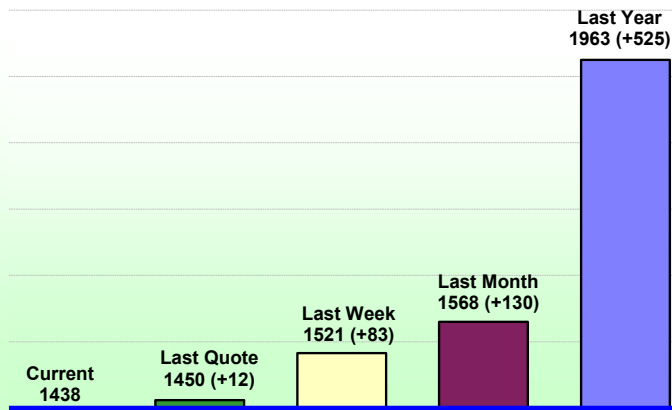
UPCOMING AUCTION VOLUMES

	24/03/2020	31/03/2020	7/04/2020
Northern	S39	S40	S41
Sydney	9,446	7,516	8,765
Southern	M39	M40	M41
Melbourne	29,043	19,574	22,440
Western	F39	F40	F41
Fremantle	11,385	7,550	9,330
Total	49,874	34,640	40,535

THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	7,760	8,792	6,927	21.2%
Southern	18,233	25,128	18,627	25.9%
Western	8,400	8,066	5,317	34.1%
TOTAL	34,393	41,986	30,871	26.5%

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 19-Mar-20



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1438	1956	1848	1783	1736	1662	1653	1648	1638	1639	1643	-	-	871	0.557
10 year Average	1299	1871	1777	1718	1656	1592	1527	1474	1429	1398	1357	1280	1144	727	0.858
This time last year	1963	2532	2498	2462	2420	2360	2324	2299	2290	2283	2274	2256	-	1162	0.715
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1323	1.090
10 year Low	847	1265	1172	1150	1118	1072	1015	945	894	870	835	808	760	432	0.557
% Reported above current	28%	38%	37%	37%	37%	37%	32%	29%	23%	21%	17%	0%	0%	18%	100%
Diff b/w High & Current	678	1231	1159	1049	947	907	809	766	754	733	707	-	-	453	0.533
Diff b/w Ave & Current	139	85	71	65	80	70	126	173	208	240	286	-	-	144	-0.301

Percentile Bands

95%	1958	2980	2759	2574	2434	2352	2297	2275	2259	2239	2222	2153	1506	1022	1.050
90%	1833	2618	2532	2470	2355	2241	2154	2077	2064	2053	2033	1697	1265	940	1.040
80%	1556	2490	2363	2240	2129	2003	1863	1778	1719	1660	1516	1395	1177	853	1.010
75%	1513	2319	2238	2164	2062	1886	1788	1714	1621	1528	1443	1360	1141	831	0.984
60%	1290	1806	1662	1671	1599	1546	1510	1466	1403	1375	1333	1272	1025	759	0.909
50%	1233	1578	1536	1547	1512	1467	1423	1384	1345	1316	1267	1214	948	689	0.849
40%	1133	1520	1445	1446	1420	1389	1327	1293	1254	1237	1210	1163	916	667	0.774
25%	1052	1419	1332	1306	1276	1251	1210	1180	1163	1153	1135	1105	884	628	0.746
10%	940	1328	1259	1223	1183	1148	1108	1073	1012	987	946	915	716	484	0.706

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Apr-2020		1685	1680	1650	1630	1620	1610	1595	1590	1560	1490	800
May-2020		1675	1670	1640	1620	1610	1600	1585	1580	1550	1480	800
Jun-2020		1665	1660	1630	1610	1600	1590	1575	1570	1540	1470	800
Jul-2020		1615	1610	1580	1570	1550	1540	1525	1520	1490	1420	800
Aug-2020		1585	1580	1550	1540	1520	1510	1475	1470	1440	1370	770
Sep-2020		1615	1610	1580	1570	1550	1540	1475	1470	1440	1370	760
Oct-2020		1615	1610	1580	1570	1550	1540	1475	1470	1440	1370	750
Nov-2020		1585	1580	1550	1540	1520	1510	1475	1470	1440	1370	740
Dec-2020		1535	1530	1500	1490	1470	1460	1445	1440	1410	1340	730
Jan-2021		1515	1510	1480	1470	1450	1440	1425	1420	1390	1320	720
Feb-2021		1495	1490	1460	1450	1430	1420	1405	1400	1370	1300	710
Mar-2021		1475	1470	1440	1430	1410	1400	1385	1380	1350	1280	700
Apr-2021		1455	1450	1420	1410	1390	1380	1365	1360	1330	1260	690
May-2021		1435	1430	1400	1390	1370	1360	1345	1340	1310	1240	680
Jun-2021		1415	1410	1380	1370	1350	1340	1325	1320	1290	1220	670

Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+42	+2
19	+40	0
20	+30	0
21	0	0
23	0	0
25	+12	0

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.