

# Wool Weekly



Thursday, 25 April 2024

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> <li>The EMI lifted 14 cents to 1,172 c/kg clean on the back of strong buyer sentiment and keen competition on Tuesday despite demand waning slightly on Wednesday. Merino skirtings had a strong week as did Oddments. The national offering of 41,788 bales reduced this week, down 1,892 bales, with the national pass in rate increasing by 1.7% to 5.2%. All centres are selling next week with 41,433 bales currently rostered for sale.</li> <li>Sydney's Merino fleece sector rose strongly on Tuesday, with all bar the 16.5 µm MPG, rising between 17 and 57 cents. High clearance rates continued on Wednesday, despite prices drifting 4 to 12 cents lower. Finer (17 to 18 µm) Merino skirtings lifted 20 to 60 cents. Clip preparation and VM levels impacted prices, particularly on Wednesday when average style lots carrying faults (cotts and colour) varied by up to 100 cents. No change to Crossbreds on Tuesday, before the 26 µm MPG jumped 31 cents on Wednesday and stylish broader lots lifted 5 cents. Crutchings lifted as cardings were unchanged on Tuesday, with the oddments sector firming on Wednesday. The Northern Regional Indicator jumped 21 cents to 1,213 c/kf clean with the Northern Merino Carding Indicator rising 3 cents to 732 c/kg clean. The Sydney pass in rate was just 1.5% with 158 bales withdrawn.</li> <li>Strong competition across the Merino MPG range in Melbourne produced 11 to 38 cent gains with a high clearance rate on Tuesday. Wednesday saw the sector contract by 10 to 20 cents as lots with lower yields and high VM pushed prices lower. Merino skirtings rose in tandem with the fleece sector on Tuesday and maintained that level on Wednesday. Well prepared crossbred lots gained 10 cents on Tuesday, before losing some ground on Wednesday as the quality of the offering fell away. Merino cardings rose 10 to 15 cents on Tuesday with oddments unchanged on Wednesday. The Southern Regional Indicator rose 10- cents to 1,145 c/kg clean as the Southern Merino Carding Indicator lifted 12 cents to 778 c/kg clean. The Melbourne pass in rate was 5.0% with 1,185 bales withdrawn.</li> <li>Stylish Merino fleece lots with high (&gt; 61%) yields were keenly sought in Fremantle on Tuesday before the sector lost momentum on Wednesday and softened as all MPGs drifted 10 to 19 cents lower. A limited offering of Merino skirtings lifted 20 to 35 cents on Tuesday and was unchanged on Wednesday. Locks, stains and crutchings lifted 30 to 45 cents for the week. The Western Regional Indicator slipped 1 cent 1,302 c/kg clean as the Western Merino Carding Indicator leap up 37 cents to 765 c/kg clean. The Fremantle pass in rate was 8.7% with 748 bales withdrawn.</li> </ul>					<b>Regional Indicator</b>	<b>North</b>	<b>Wkly Chg</b>	<b>South</b>	<b>Wkly Chg</b>	<b>West</b>	<b>Wkly Chg</b>
					c/kg clean	1213	+21	1145	+10	1302	-1
					<b>MICRON PRICE GUIDES</b>						
16.5	-	-	1854n	+26	-	-					
17	1742n	+33	1743	+26	-	-					
17.5	1667	+45	1665	+33	-	-					
18	1562	+23	1560	+18	1536n	-14					
18.5	1509	+35	1495	+16	1491n	-9					
19	1454	+22	1433	-5	1421	-10					
19.5	1408	+17	1395	-2	1388	-9					
20	1382	+20	1372	+8	1357	-5					
21	1342n	-	1337	+15	1326n	-6					
22	-	-	1320	+11	-	-					
23	-	-	1270n	-	-	-					
24	-	-	-	-	-	-					
25	-	-	705n	-	-	-					
26	535n	-	528	-	-	-					
28	355n	-	360	-2	-	-					
30	-	-	332	-3	-	-					
32	-	-	295	-5	-	-					
MC	732n	+3	778	+12	765n	+37					
<b>AWEX EMI 2020/21 &amp; 2021/22 Seasons vs Current</b> Currently: 1172 c/kg clean											
<b>UPCOMING AUCTION VOLUMES</b>											
		<b>30/04/2024</b>		<b>7/05/2024</b>		<b>14/05/2024</b>					
Northern		S44		S45		S46					
Sydney		8,497		9,620		n/a					
Southern		M44		M45		M46					
Melbourne		24,211		19,901		n/a					
Western		F44		F45		F46					
Fremantle		8,725		8,500		n/a					
<b>TOTAL</b>		<b>41,433</b>		<b>38,021</b>		<b>n/a</b>					
<b>THIS WEEK'S SALES STATISTICS</b>											
<b>Centre</b>	<b>Bales Originally</b>	<b>Bales Offered</b>	<b>Bales Sold</b>	<b>Pass in Rate</b>							
Northern	11,110	9,116	8,977	1.5%							
Southern	21,022	22,171	21,058	5.0%							
Western	8,300	10,501	9,589	8.7%							
<b>TOTAL</b>	<b>40,432</b>	<b>41,788</b>	<b>39,624</b>	<b>5.2%</b>							

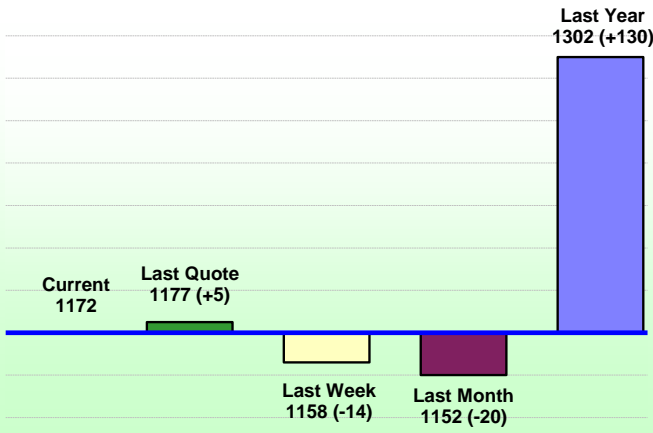
# Nutrien Wool Report

EMI 1172 NMI 1213 SMI 1145 WMI 1302



Average Nth-Sth MPG's as reported on 24 Apr 2024

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 24-Apr-24



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1172	1854	1743	1666	1561	1502	1444	1402	1377	1281	1258	1270	705	358	0.652
<b>10 year Average</b>	1335	2013	1918	1835	1743	1657	1580	1520	1468	1428	1399	1369	1221	1042	0.774
<b>This time last year</b>	1302	2385	2211	2052	1864	1749	1636	1557	1509	1459	1432	-	-	335	0.661
<b>10 year High</b>	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
<b>10 year Low</b>	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	679	0.557
<b>% Reported above current</b>	65%	55%	55%	55%	57%	57%	58%	58%	51%	46%	45%	52%	0%	96%	94%
<b>Diff b/w High &amp; Current</b>	944	1333	1264	1165	1122	1067	1019	1012	1014	1090	1092	-	-	1471	0.406
<b>Diff b/w Ave &amp; Current</b>	-163	-159	-175	-169	-182	-155	-136	-118	-91	-147	-141	-	-	-684	-0.122

#### Percentiles

95%	1930	2962	2742	2525	2400	2328	2277	2255	2229	2212	2203	2165	1830	1503	1.050
90%	1766	2787	2602	2435	2296	2164	2068	2007	1950	1871	1847	1798	1383	1257	1.030
80%	1496	2550	2418	2269	2118	1924	1783	1692	1602	1509	1454	1428	1245	1173	0.972
75%	1418	2471	2348	2215	2064	1879	1727	1609	1524	1455	1407	1364	1162	1123	0.931
60%	1314	2163	2076	1978	1849	1730	1608	1494	1405	1353	1319	1294	1154	1007	0.778
50%	1268	1946	1797	1718	1615	1540	1499	1444	1369	1319	1284	1232	1123	933	0.761
40%	1208	1806	1674	1593	1536	1476	1423	1379	1334	1293	1248	1187	1092	906	0.738
25%	1119	1534	1463	1428	1386	1345	1303	1275	1235	1216	1176	1127	1049	882	0.710
10%	1023	1394	1319	1276	1246	1214	1182	1148	1130	1121	1088	1046	976	755	0.670

#### Indicative Basis Contract Prices

Date	MPG				
	EMI	18	19	21	28
May-2024	1155	1515	1415	1305	365
Jun-2024	1155	1540	1415	1315	365
Jul-2024	1155	1540	1425	1315	365
Aug-2024	1160	1540	1440	1320	365
Sep-2024	1170	1550	1450	1325	370
Oct-2024	1170	1550	1450	1325	370
Nov-2024	1170	1550	1450	1330	380

Please use above figures as a guide to submit your GTC or Target orders.  
Unshaded cells are actual trades  
Call 0417 564 899

#### Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+15	+2
19	+8	+5
20	+8	+3
21	na	na
23	na	na
25	+7	na

Mulesing P/D's quoted by AWEX.

Basis Contract prices are published purely as a guide.

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures.